

# Economic Indicators

## Loudoun County, Virginia

February 2000

	Reporting Period	Current Period	Current YTD	Last YTD	Percent Change
<b>New Residential Construction</b>					
New Residential Units Permitted	January 2000	583	583	341	71.0%
Single Family Detached Units Permitted	January 2000	230	230	244	-5.7%
Single Family Attached Units Permitted	January 2000	103	103	97	6.2%
Multifamily Units Permitted	January 2000	250	250	0	NA

Source: Loudoun County Department of Building and

<b>New Nonresidential Construction</b>					
	January 2000	612,488	612,488	714,336	-14.3%
Office SF Permitted	January 2000	164,839	164,839	0	NA
Flex/Industrial SF Permitted	January 2000	147,433	147,433	163,089	-9.6%
Retail SF Permitted	January 2000	0	0	3,554	-100.0%
Other SF Permitted	January 2000	300,216	300,216	547,693	-45.2%
Taxable SF Permitted	January 2000	433,698	433,698	714,231	-39.3%
Nontaxable SF Permitted	January 2000	178,790	178,790	105	170176.2%
Total Value Nonresidential Construction	January 2000	\$66,885,650	\$66,885,650	\$13,049,074	412.6%
Value of New Buildings	January 2000	\$65,521,492	\$65,521,492	\$12,088,000	442.0%
Value of Alterations/Additions	January 2000	\$1,364,158	\$1,364,158	\$961,074	41.9%
Route 28 Taxing District SF Permitted	January 2000	312,272	312,272	61,510	407.7%
Value of Route 28 Permitted Construction	January 2000	\$12,990,707	\$12,990,707	\$1,565,000	730.1%

Source: Loudoun County Department of Building and

<b>Net New Home Sales</b>	December 1999	315	5,143	3,944	30.4%
---------------------------	---------------	-----	-------	-------	-------

Source: The Meyers Group

<b>Housing Sales</b>					
	October 1999	539	5,233	5,166	1.3%
Single Family Detached	October 1999	299	2,697	2,993	-9.9%
Single Family Attached	October 1999	198	2,098	1,687	24.4%
Condominium	October 1999	42	438	486	-9.9%

Source: Loudoun County Department of Financial Services

### Washington Dulles International Airport

Total Passengers	November 1999	1,685,304	18,316,794	14,424,085	27.0%
International Passengers	November 1999	279,350	3,335,037	2,889,161	15.4%
Total Freight (metric tonnes)	November 1999	31,479	314,304	322,602	-2.6%

Source: Metropolitan Washington Airports Authority

<b>Taxable Sales (000s)</b>	3rd Quarter 1999	\$507,423	\$1,453,765	\$1,156,351	25.7%
-----------------------------	------------------	-----------	-------------	-------------	-------

Source: Virginia Department of Taxation

# Economic Indicators

## Loudoun County, Virginia

February 2000

	Reporting Period	Current Period	Last Period	Last YTD	Percent Change
<b>Average Housing Prices</b>	October 1999	\$222,881	\$221,093	\$222,430	0.2%
Single Family Detached	October 1999	\$277,826	\$271,501	\$269,031	3.3%
Single Family Attached	October 1999	\$163,286	\$166,758	\$160,471	1.8%
Condominium	October 1999	\$112,667	\$116,676	\$119,875	-6.0%

Source: Loudoun County Financial Services

### At Place Employment

Employees	2nd Quarter 1999	76,416	72,729	65,951	15.9%
New Jobs (over previous period)	2nd Quarter 1999	3,687			
Establishments	2nd Quarter 1999	4,186	4,111	3,943	6.2%
New Businesses (over previous period)	2nd Quarter 1999	75			
Gross Wages (millions)	2nd Quarter 1999	\$763	\$1,545	\$548	39.2%

Source: Virginia Employment Commission

### Consumer Price Index

Washington-Baltimore DC/MD/VA (1996=100)	November 1999	105.0	105.4	102.4	2.5%
US-All Urban Consumers (1982-84=100)	December 1999	168.3	168.3	163.9	2.7%

Source: US Bureau of Labor Statistics

### Civilian Labor Force

Loudoun County	December 1999	81,884	82,246	80,183	2.1%
Northern Virginia	December 1999	1,184,426	1,188,697	1,160,677	2.0%

Source: Virginia Employment Commission

### Unemployment Rate

Loudoun County	December 1999	1.1	1.3	1.1	0.0%
Northern Virginia	December 1999	1.4	1.5	1.5	-6.7%

Source: Virginia Employment Commission

### Washington Economic Index

Leading Index (1987=100)	November 1999	108.4	108.4	106.0	2.3%
Current Index (1987=100)	November 1999	119	116.9	117.2	1.5%

Source: Metropolitan Council of Governments

### Non-Residential Vacancy

Total	4th Quarter 1999	3.6%	4.7%	6.0%	-40.0%
Office	4th Quarter 1999	6.3%	6.9%	6.9%	-8.7%
Flex	4th Quarter 1999	2.8%	4.3%	4.8%	-41.7%
Industrial	4th Quarter 1999	1.4%	2.8%	6.2%	-77.4%

Source: Realty Information Group